

Incannex Clarification to Top 20 Shareholder list.

Melbourne, Australia, 30 August 2023 - Incannex Healthcare Limited (NASDAQ: IXHL) (ASX: IHL), ('Incannex', 'IHL' or the 'Company') attaches the updated Top 20 shareholder list to replace the one in the Annual Report.

This announcement has been approved for release to ASX by the Incannex Company Secretary.

END

Website: <u>www.incannex.com.au</u> Investors: <u>investors@incannex.com.au</u>



SECURITIES EXCHANGE INFORMATION

Additional information required by the ASX Limited Listing Rules, and not disclosed elsewhere in this report.

SHAREHOLDINGS

No individual shareholder is recorded as being a substantial shareholder (>5% of the Company's ordinary share capital).

CLASS OF SHARES AND VOTING RIGHTS

The voting rights attached to the Fully Paid Ordinary shares of the Company are:

- a) at a meeting of members or classes of members each member entitled to vote may vote in person or by proxy or by attorney; and on a show of hands every person present who is a member has one vote, and
- b) on a poll every person present in person or by proxy or attorney has one vote for each ordinary share held.

Options do not carry any voting rights.

TWENTY LARGEST SHAREHOLDERS (as at 30 August 2023)

Position	Holder Name	Holding	% IC
1	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	82,707,741	5.23%
2	GEORGE ANASTASSOV	66,972,077	4.23%
3	PRASCH BV	63,954,841	4.04%
4	DR SUDHANSHU AGARWAL	34,080,364	2.15%
5	CANNVALATE PTY LTD	32,000,000	2.02%
6	MR RAYMOND LAURENCE CARROLL	30,250,000	1.91%
7	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	23,906,440	1.51%
8	MR JOEL BRADLEY LATHAM	23,748,414	1.50%
9	BROWNARROWS PTY LTD <ejm a="" c=""></ejm>	23,610,000	1.49%
10	BNP PARIBAS NOMS PTY LTD DEUTSCHE BANK TCA <drp></drp>	22,880,950	1.45%
11	CITICORP NOMINEES PTY LIMITED	19,087,124	1.21%
12	MR PETER WIDDOWS	15,973,694	1.01%
13	MR KAIDE WANG	15,700,000	0.99%
14	IMI LLC	14,642,234	0.93%
15	BAGBO PTY LTD	14,516,434	0.92%
16	MR BRIAN PETER BYASS	14,247,191	0.90%
17	GEMINI CAPITALL LLC <the a="" ars="" c=""></the>	13,787,086	0.87%
18	SLADE TECHNOLOGIES PTY LTD <embrey a="" c="" f="" family="" s=""></embrey>	13,350,000	0.84%
19	ALIGNMENT CAPITAL PTY LTD	13,194,248	0.83%
20	RYBA LLC	13,090,170	0.83%
	Total	551,699,008	34.87%



DISTRIBUTIION OF SHAREHOLDERS (as at 30 August 2023)

Range	Total Holders	Units	% of Total
1 - 1,000	589	355,819	0.02%
1,001 - 5,000	4,139	11,903,016	0.75%
5,001 - 10,000	2,133	16,234,830	1.03%
10,001 - 100,000	4,402	149,504,411	9.45%
100,001 and above	1,446	1,404,278,944	88.75%
Total	12,709	1,582,277,020	100.00%

There were 4,832 shareholders holding less than a marketable parcel (less than 5,263 shares at \$0.095) at 23 August 2023 - a total of 12,798,958 shares. There is no current on-market buy back taking place.